

**Business Accounting - Financial and Credit Management**

Program #: 2808  
 School: School of Business  
 Program Type: Post-secondary program  
 Program Length: 2 years/ 4 semesters  
 Credential: Ontario College Diploma  
 Start Date: Fall, Winter, Summer  
 Location: Progress Campus

<b>Program Contact</b> Business Services 416-289-5000, ext. 2280 business@centennialcollege.ca
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**Description**

Program Overview Credit management professionals are responsible for overseeing the credit policies of an organization from assessing credit limits to determining risk of an applicant. They are essential to all businesses particularly banks, loan firms and credit card companies who rely on them to ensure their operations run smoothly. Centennial's Financial and Credit Management program is delivered in partnership with the Credit Institute of Canada (CIC). The CIC is Canada's most respected credit organization, and the only body that grants official designations to Canadian credit professionals, through its Certified Credit Professional (CCP) program. The Financial and Credit Management curriculum was developed by the CIC, and signals to employers that Centennial graduates have attained the knowledge and competencies the business community is seeking. In addition to a CIC-developed curriculum, Centennial's two-year diploma program shares a common first semester with Centennial's Accounting program, allowing students to grasp key accounting fundamentals before specializing in credit management. In the final three semesters, students gain comprehensive knowledge in credit management concepts including: financial statement analysis, securities, risk evaluation, collections, bankruptcy and credit department reporting.

**Benefits**

- Partnership with the Credit Institute of Canada (CIC) signals to employers that graduates have attained a high standard of education;
- Eligible graduates have the opportunity to enhance their overall career success by obtaining the CCP designation granted through the CIC;
- Strong employment prospects and the ability to be upwardly mobile in their careers;
- Graduates have the opportunity to apply their credits towards a university degree with the University of New Brunswick.
- Centennial College is a proud sponsor of selected accounting students in national and province-wide competitions, including the Certified General Accountants (CGA) competition; Graduates who pursue the Credit Institute of Canada's CCP designation have access to their job placement service program.

**Credit Institute of Canada (CIC) Partnership**

Centennial College's Financial and Credit Management program is delivered in partnership with the Credit Institute of Canada (CIC).

Graduates of Centennial's program have the opportunity to pursue the Credit Institute of Canada's CCP designation provided they meet the following requirements:

- Obtain a CCP Education- Partially fulfilled through completion of Centennial Financial and Credit Management program;
- Have five or more years of credit work experience;
- Maintain a CIC membership;
- Participate in a Professional Development program.

**Career Opportunities**

Graduates of this program may work in the following areas:

- Trust Companies
- Banks
- Credit Unions
- Consumer Loan Companies
- Mortgage Investment Companies
- Credit/Collection Departments within companies

Graduates are prepared for careers as:

- Credit Manager
- Collections Manager
- Credit Supervisor
- Credit Representative
- Accounts Receivable Manager
- Accounts Receivable Representative

**Admission Requirements****Eligibility**

- Ontario Secondary School Diploma (OSSD) or equivalent, or mature student status (19 years or

older)

### Academic Requirements

- English Grade 12 C or U or equivalent, or skills assessment.
- Math Grade 11 C, M or U, or Grade 12 C or U or equivalent or skills assessment

### Course Outline

Semester 1 Courses		
Course Code	Course Title	Campus
COMM-160/COMM-161	College Communications 1	Progress Campus
ACCT-112	Financial Accounting 1	Progress Campus
GNEED	General Education Elective	Progress Campus
MATH-106	Mathematics of Finance	Progress Campus
COMP-106	Microcomputer Applications Software 1	Progress Campus
BUSN-110	Strategies for Business Success	Progress Campus

Semester 2 Courses		
Course Code	Course Title	Campus
COMM-170/COMM-171	College Communications 2	Progress Campus
CRMT-110	Credit Management 1	Progress Campus
ACCT-221	Financial Accounting 2	Progress Campus
GNEED-500	Global Citizenship: From Social Analysis to Social Action	Progress Campus
COMP-126	Microcomputer Applications Software 2	Progress Campus
BUSN-225	Quantitative Methods 1	Progress Campus

Semester 3 Courses		
Course Code	Course Title	Campus
BUSN-210	Career Exploration	Progress Campus
ACCT-224	Corporate Finance 1	Progress Campus
ACCT-256	Intermediate Financial Accounting 1	Progress Campus
ACCT-222	Management Accounting 1	Progress Campus
ACCT-226	Taxation 1	Progress Campus

Semester 4 Courses		
Course Code	Course Title	Campus
BUSN-310	Career Action	Progress Campus
ACCT-334	Corporate Finance 2	Progress Campus
CRMT-210	Credit Management 2	Progress Campus
GNEED	General Education Elective	Progress Campus
FINA-336	Personal Credit	Progress Campus

\*A minimum C grade average and an overall GPA of 2.0 is required for graduation